

THE MILWAUKEE RADIO AMATEURS' CLUB, INC.

FINANCIAL SUMMARY FOR THE YEAR ENDING JUNE 30, 1981

REVENUE

Dues	\$958.82
Life Member donations	395.00
Old Timers' Nite Party	935.00
Spring Dinner Heidels'	446.50
School	470.00
AMSAT	230.00
Certificate Interest	271.48
Savings Interest	32.02
Books sold at meetings	47.65
Annual Auction	<u>51.32</u>
TOTAL REVENUE	\$3837.99
TOTAL EXPENSES	<u>3439.38</u>
NET GAIN	\$ 398.61

EXPENSES

Postage	\$717.65
Printing	315.71
Old Timers' Nite Party	867.68
Spring Dinner Heidels'	466.00
School	338.11
AMSAT	170.00
Picnic	6.26
Field Day	24.31
Stationary & office supplies	119.92
Miscellaneous	<u>380.54</u>
TOTAL EXPENSES	\$3439.38

FUNDS:

School Fund Beginning Balance	\$903.28
Ending Balance	974.37
AMSAT FUND Beginning Balance	230.00
Ending Balance	60.00
Roster Fund Beginning Balance	100.00
Ending Balance	210.57
Old Timers' Nite Beginning Balance	935.00
Ending Balance	67.32
Spring Dinner Heidels' Beginning Balance	446.50
Ending Balance	(19.50)

COMMENTS: Since MRAC operates on a yearly basis, revenues appearing only once each year and expenses following a similar pattern, only this type of Annual Report presents any workable and useful knowledge of the clubs operation financially. Obviously monthly and quarterly reports have very little operational information value.

There is practically no gain shown for this past year. The small gain indicated is mostly from interest on funds wisely place in certificates and savings accounts.

Comments by H. Charles Kaetel, Business Manager

Christopher Welton WD9GZL, Treasurer